



Labour Force Activity¹

February 2024

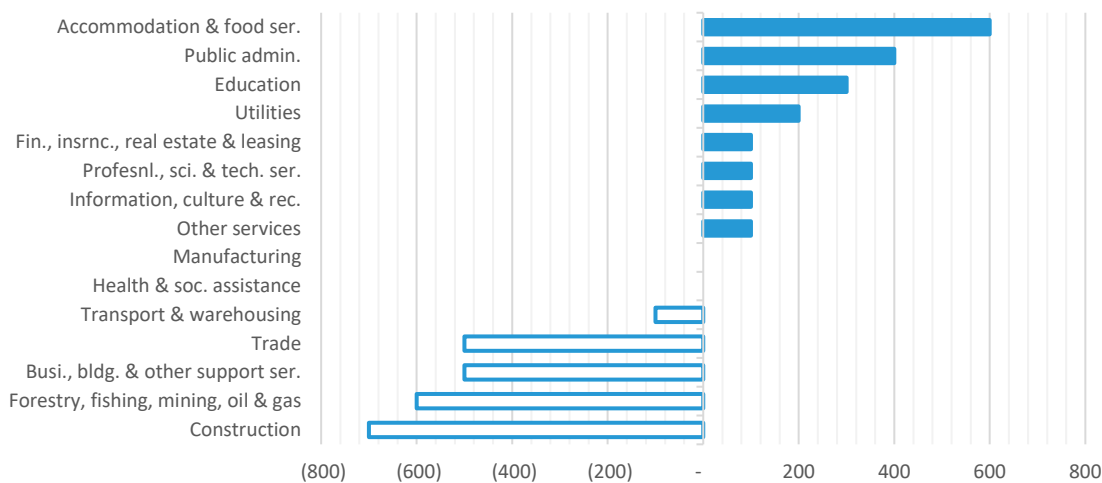
Labour Force Survey information released by Statistics Canada today estimates the Northwest Territories' seasonally unadjusted employment rate for February 2024 at 65.6%, a decrease from 66.2% recorded in January. The number of employed persons declined by 200 to 22,570 in February. Meanwhile, at 1,500, there were 200 fewer unemployed persons compared to January, resulting in a drop in the unemployment rate to 6.2%.

Compared to a year ago, employment in the NWT decreased by 2.6% or 700 persons. Consequently, the employment rate last month was the lowest for February since 2021 and below the 10-year average (67.5%) for the month. Among the major worker groups, the employment rate declined the most among persons living outside of Yellowknife, Non-Indigenous persons, and females.

Employment by employment type, class of worker, and industry

Year-over-year employment gains in the services-producing sector were offset by declines in the goods-producing sector. Employment increased in accommodation & food services, public administration and in education. Industries recording the largest employment declines were construction and forestry, fishing, mining, oil & gas.

Figure 1: Changes in Employment Levels, by Industry, Feb-23 & Feb-24



¹ LFS estimates in this report are based on seasonally unadjusted, three-months moving-average time series data.

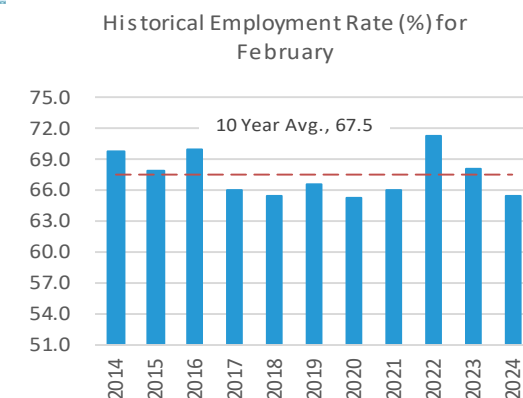
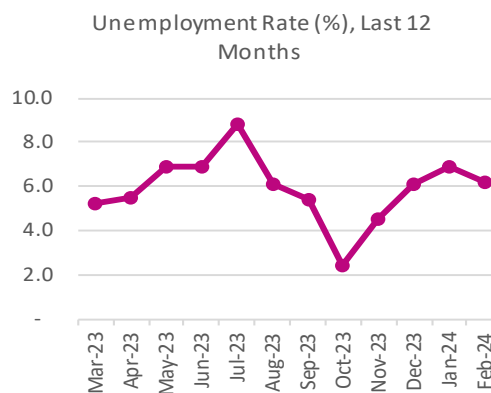
National highlights

Nationally, Canada's seasonally unadjusted employment rate was 60.9%, an increase from January 2024. Among the provinces and territories, Yukon (69.7%), followed by the Northwest Territories (65.6%), and Alberta (64.5%) had the highest employment rates. Newfoundland & Labrador had the lowest employment rate at 51.0%.

Table 1: Labour Force Activity -Northwest Territories

	Employed	Unemployed	Unemploy - ment rate	Employ - ment rate
Feb-24	22,500	1,500	6.2	65.6
Jan-24	22,700	1,700	6.9	66.2
Dec-23	23,200	1,500	6.1	67.6
Nov-23	23,100	1,100	4.5	67.3
Oct-23	24,200	600	2.4	70.3
Sep-23	24,400	1,400	5.4	70.9
Aug-23	24,700	1,600	6.1	71.8
Jul-23	23,900	2,300	8.8	69.7
Jun-23	24,200	1,800	6.9	70.8
May-23	24,200	1,800	6.9	71.0
Apr-23	24,100	1,400	5.5	70.7
Mar-23	23,700	1,300	5.2	69.7

Historical Labour Market Indicators for February				
2024	22,500	1,500	6.2	65.6
2023	23,200	1,200	4.9	68.2
2022	24,300	1,400	5.4	71.3
2021	22,400	2,100	8.6	66.1
2020	22,100	2,000	8.3	65.4
2019	22,500	1,700	7.0	66.6
2018	22,100	1,900	7.9	65.6
2017	22,100	1,800	7.5	66.0
2016	23,400	2,200	8.6	70.1
2015	22,400	2,100	8.6	67.9
2014	22,900	1,900	7.6	69.8



Additional labour market information can be found on the NWT Bureau of Statistics website.

- Tables & Reports: <https://www.statsnwt.ca/labour-income/labour-force-activity/>
- Telephone: (867) 767-9169

Next Release: April 5, 2024